NOTICE OF PUBLIC HEARING
PROPOSED FISCAL YEAR 2025 BUDGET and NEW and INCREASED CITY FEES INCLUDING WATER/WASTEWATER FEE INCREASES IN EXCESS OF 5%
CITY OF HAILEY, IDAHO

A public hearing, pursuant to Idaho Code 50-1002, will be held at 5:30 p.m. on Monday, August 12, 2024 for consideration of the City of Hailey's proposed budget for the fiscal year October 1st, 2024 to September 30th, 2025, potential new and increased fees in excess of 5% on water and wastewater user and hookup fees as well as certain existing service fees. The fee increases are necessary to cover increased costs associated with these programs. The hearing will be held at Hailey Town Center Meeting Room, 115 South Main Street, Hailey, Idaho, **and will be held in person as well as virtually as a remote telecommunication meeting** and in compliance with the Open Meetings Law. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed City budget in detail are available at Hailey City Hall during regular office hours and on the city's website. Written or oral comments about the proposed budget are invited. City Hall is accessible to persons with disabilities. The proposed FYE 2025 budget is shown below as FYE 2025 Proposed Revenues and Expenditures.

GENERAL FUND

GENERAL OPERATING REVENUE	FYE 23 Actual	FYE 24 Budgeted	FYE 25 Proposed
General Government Taxes	$3,051,364	$3,178,026	$3,258,432
Fines, Fees, and Permits	$839,522	$998,715	$1,015,507
Franchise Fees	$542,485	$529,124	$535,000
LOT, Interest, Donations, and Misc.	$1,412,101	$1,618,715	$1,807,215
State Sales, Highway, & Liquor Taxes	$2,249,411	$2,228,617	$2,250,684
Revenue from Leases and Contracts (incl. Grants)	$367,902	$336,625	$395,701
SUBTOTAL Operating Revenue	**$8,462,785**	**$8,889,822**	**$9,262,539**

GENERAL FUND OPERATING EXPENSES

Account Title	FYE 23 Actual	FYE 24 Budgeted	FYE 25 Proposed
Legislative	$418,865	$681,046	$655,456
Administration	$389,001	$502,938	$523,487
Community Development	$576,345	$760,702	$786,215
Fire	$778,014	$785,114	$850,622
Police	$1,919,966	$2,071,822	$2,252,464
Library	$820,289	$826,402	$895,889
Public Works & Engineering	$156,718	$188,448	$203,360
Streets	$2,087,423	$2,297,021	$2,297,163
Parks	$612,695	$776,329	$797,883
SUBTOTAL Operating Expenses	**$7,759,316**	**$8,889,822**	**$9,262,539**

GENERAL CAPITAL FUND

CAPITAL FUND EXPENSES	FYE 23 Actual	FYE 24 Budgeted	FYE 25 Proposed
SUBTOTAL General Capital Expenses	**$1,985,609**	**$4,910,299**	**$9,069,129**

GENERAL GRANT FUND	FYE 23 Actual	FYE 24 Budgeted	FYE 25 Proposed
Revenue	**$0**	**$0**	**$0**
Grant Expenses	**$47,447**	**$0**	**$0**

TOTAL GOVERNMENT FUND EXPENSE BUDGETS	**$9,792,372**	**$13,800,121**	**$18,331,668**

ENTERPRISE FUNDS

WATER USER & BOND FUNDS	FYE 23 Actual	FYE 24 Budgeted	FYE 25 Proposed
Water User Revenues	$1,633,071	$1,965,362	$2,180,473
Water User Fund Balance Assigned to Capital	$381,661	$1,600,330	$2,590,000
Water Bond Revenue	$162,695	$151,800	$151,750
Water Bond Expense	$153,409	$151,800	$151,750
Water User Capital Expenses	$254,172	$1,600,600	$2,590,000
Water User Expenses	$1,769,846	$1,965,092	$2,127,850

WASTEWATER USER & BOND FUNDS	FYE 23 Actual	FYE 24 Budgeted	FYE 25 Proposed
Wastewater User Revenues	$1,790,978	$2,326,000	$2,438,600
Wastewater User Fund Balance Assigned to Capital	($292,468)	$721,267	$570,936
Wastewater Bond (2012,14,2023) Revenues	$599,910	$566,925	$567,425
Wastewater Bond (2012,14,2023) Expenses	$576,616	$566,925	$567,425
Wastewater User Capital Expenses	$172,871	$627,500	$570,936
Wastewater User Expenses	$1,348,933	$2,419,767	$2,438,600

WATER REPLACEMENT FUND	FYE 23 Actual	FYE 24 Budgeted	FYE 25 Proposed
Water Replacement Revenue	$689,370	$398,120	$1,097,000
Water Replacement Expenses	$741,320	$398,120	$1,097,000

WASTEWATER REPLACEMENT FUND	FYE 23 Actual	FYE 24 Budgeted	FYE 25 Proposed
Wastewater Replacement Revenue	$470,169	$126,450	$205,000
Wastewater Headworks Bond Proceeds and Revenue	$0	$6,600,000	$800,000
Wastewater and Headworks Assigned to Project		($4,283,950)	$5,250,937
Wastewater Replacement Expenses	$488,990	$342,500	$655,937
Wastewater Headworks RPL & Bond Expenses (WIP)	$0	$2,100,000	$5,600,000

TOTAL ENTERPRISE FUND EXPENSE BUDGETS	**$4,803,202**	**$10,172,304**	**$15,799,498**

TOTAL CITY BUDGET - ALL FUNDS	**$11,845,980**	**$23,972,425**	**$34,131,166**

Dated this 11th day of July 2024 by Becky Stokes, Hailey City Treasurer
Publication dates of said notice are July 31 and August 7, 2024, in the Idaho Mountain Express.